



KSIIDC CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Section 135 of the Company Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 requires Companies having net worth of Rs.500 crore or more **or** turnover of Rs.1000 crore or more **or** net profit of Rs.5 crore or more during any financial year require to constitute a Committee for Social Responsibility.

PREAMBLE:

Corporate Social Responsibility (CSR) is the response of the corporate entity towards society in consideration of the support given and sacrifices made by the society by sharing a part of its profit.

KSIIDC being a Company which is engaged in providing infrastructure and technical know-how for implementation of infrastructure in the State, has to play a meaningful role providing its support for the overall development of the State.

1. OBJECTIVES:

The objective of CSR is to provide meaningful support for overall development of the needy areas in the State. The activities which may in the long run lend a helping hand to the needy are:-

- i) To identify and help in development of areas in the State especially around the projects having predominantly under privileged population. Some of the areas of focus under this includes –
 - a) Literacy/Education/Cultural Development.
 - b) Safe drinking water /Health Care and Sanitation.
 - c) Skill development for sustainable income generation and livelihood.
 - d) Critical infrastructure development.

- ii) Sustainable educational support and assistance to handicapped and mentally challenged and under privileged people especially in the backward areas of the State.
- iii) Promote awareness programmes against social evils such as Alcoholism, AIDS, etc., and to spread awareness of rights and responsibilities.
- iv) The provide suitable assistance to victims of natural calamities such as floods, earthquakes, epidemics in the State in particular and the country in general.
- v) Any other areas that may need coverage depending upon the necessity and circumstances.

2. AREAS OF FOCUS:

The areas of focus shall be –

- i) **Literacy and education. In this the following needs special attention:**
 - a. Construction / repair of school buildings and facilities including boundary walls, separate toilets for boys and girls and provision of drinking water.
 - b. Provision of uniforms, books, stationery, computer and Laboratory equipment etc., to schools.
 - c. Scholarships/fellowships to deserving students to encourage education.
 - d. Promotion of adult education with focus on women's education etc.
 - e. Reducing the drop-out rate of students and absenteeism through counseling and other means.

ii) Safe Drinking Water / Health Care and Sanitation:

- a. Provide safe drinking water by sinking bore wells, tube wells, establishment of water treatment plants, etc.
- b. Offering specialized support services to the physically handicapped and mentally challenged people.
- c. Promotion of sanitation through proper drainage system and construction of toilets.
- d. Assistance for establishment of Hospitals / Medical Colleges, etc.

iii) Women, Girl child and Transgender empowerment programmes:**iv) Infrastructure Development:**

- a. To assist critical infrastructure development in project affected areas.

v) Promote rural sports, nationally recognised sports, paralympic sports and Olympic sports:**vi) To promote and conserve environment, ecology and wildlife.**

- 2.1 The areas of work and thrust mentioned above are only illustrative and not exhaustive. If, at a later date board deems it fit, new subjects can be added or deleted.

3. MECHANISM FOR ALLOCATION OF FUNDS:

Within 30 days from the approval of the Annual Accounts of the Corporation the amount available for utilization under CSR shall be computed. The possible schemes to which such contributions have to be made shall be drawn up placed before the CSR Committee which may thereafter consider the proposals and decide upon the contribution to be made.

Such recommendations of the Committee shall be placed before the Board of Directors and thereafter the decision of the Board be implemented. Managing Director shall be the implementing authority.

4. CSR CELL:

In order to monitor the proper utilization of the funds so contributed, a CSR Cell be constituted by the Managing Director which shall call for necessary reports regarding implementation of the projects for which such contributions have been made and place the same before the CSR Committee for consideration.

Annual Report in respect of the CSR activities taken up by the Company be placed before the Board of Directors for consideration in the Board meeting for in the month of February or March of each year.

5. AUDIT:

Audit of the CSR Activities and expenses made thereon shall be subject to the Audit by the Company's Auditors.

6. GENERAL:

a. All administrative expenses including expenditure on wages and salaries, tours and travels, training and development of personnel deputed on CSR activities would be borne by the Company.

7. Notwithstanding anything contained herein, the Board of Directors shall have the authority to allocate the funds available for CSR for such objects as are enumerated in Schedule VII of the Companies Act, 2013.

Place: Bangalore
Date: March 3, 2015

Sd/-
(NAVEEN RAJ SINGH)
MANAGING DIRECTOR